

TOWN OF SEDGWICK
ADOPTED BUDGET
2021

TOWN OF SEDGWICK, COLORADO
BUDGET MESSAGE
2021

The Town anticipates an increase in expenditures for the 2021 budget year and for subsequent years. The Town's 2021 budgeted revenue is within the allowable limits as set forth in the Tabor Amendment. Following are a few important highlights of the 2021 budget:

1. The Town has set the mill levy at 21.205 mills.

The Town will finance the above increases in capital expenditures and operating costs out of the Town's prior years accumulated reserves.

The budget has been prepared using the following basis of accounting:

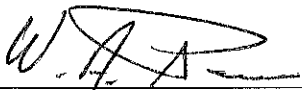
General Fund - Modified Accrual

Lottery Proceeds Fund - Modified Accrual

Water & Sewer Fund and Trash Collection Fund:

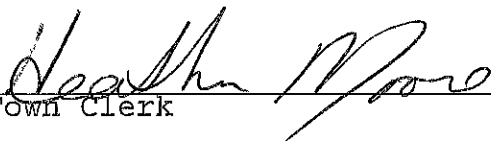
Accrual basis, however depreciation has not been budgeted and capital outlay expenditures are included in the Water, Sewer and Trash Fund budget.

Adopted this 14th day of December, 2020.



Mayor

ATTEST



Town Clerk

TOWN OF SEDGWICK
 2021 BUDGET
 GENERAL FUND-BUDGET SUMMARY

	ACTUAL PRIOR YR	ACTUAL TO DATE	ESTIMATE CURRENT YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
EXPENDITURES					
GENERAL GOVERNMENT	76,902	63,504	114,535	109,369	109,369
PUBLIC SAFETY	0	0	0	6,000	6,000
PUBLIC WORKS	43,169	38,677	56,223	58,249	58,249
CULTURE/RECREATION	11,136	8,718	13,177	36,543	36,543
CAPITAL OUTLAY	30,607	0	565,000	300,000	150,000
TRANSFER OTHER FUNDS			30,000	230,000	230,000
TOTAL EXPENDITURES	161,814	110,899	778,935	740,161	590,161
REVENUE/OTHER					
TAXES - OTHER	235,423	200,897	400,986	600,115	600,115
INTERGOVERNMENTAL	19,569	10,648	164,841	15,375	15,375
CHGS FOR SERVICES	0	0	0	3,000	3,000
MISCELLANEOUS	12,872	20,383	24,500	29,500	29,500
PROPERTY TAXES	13,843	8,969	14,339	15,002	15,002
TRANSFER OTHER FUNDS			0	0	0
TOTAL REVENUE	281,707	240,897	604,666	662,992	662,992
BEGINNING BALANCE	677,521	797,414	797,414	623,146	623,146
TOTAL AVAILABLE	959,228	1,038,311	1,402,080	1,286,138	1,286,138
ENDING BALANCE	797,414	927,412	623,146	545,977	695,977
ASSESSED VALUATION	590,047	690,000	690,000	721,211	721,911
MILL LEVY	23.462	21.205	21.205	21.205	21.205
GROSS PROPERTY TAXES	13,843	8,969	14,632	15,308	15,308
PROV FOR UNCOLL TAXES		0	293	306	306
BALANCE	13,843	8,969	14,339	15,002	15,002
TREASURER'S FEES		0	293	306	306
PROPERTY TAXES-NET	13,843	8,969	14,047	14,696	14,696

2021 GENERAL FUND SUMMARY

TOWN OF SEDGWICK
 GENERAL FUND
 2021 BUDGET
 REVENUE - OTHER THAN PROPERTY TAXES

	ACTUAL PRIOR YR	ACTUAL TO DATE	ESTIMATE CURRENT YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
TAXES - OTHER THAN CURRENT PROPERTY TAXES					
PROPERTY TAXES					
DELINQUENT PROP			15	15	15
SPECIFIC OWNERSHIP					
SALES TAXES and					
OTHER TAXES	235,307	200,871	400,871	600,000	600,000
INTEREST ON TAXES	116	26	100	100	100
TOTAL OTHER TAXES	235,423	200,897	400,986	600,115	600,115
REVENUE-OTHER					
INTERGOVERNMENTAL					
FED-MINERAL LEASE					
STATE					
ROAD & BRIDGE	1,916	2,279	2,300	2,300	2,300
MOTOR VEHICLE	1,086	674	1,011	1,050	1,050
HIGHWAY USE TAX	16,567	7,670	11,505	12,000	12,000
SEVERENCE TAX		25	25	25	25
GRANTS			150,000		
TOTAL INTERGOVERNMENTAL	19,569	10,648	164,841	15,375	15,375
CHARGES FOR SERVICES					
MISCELLANEOUS					
COMMUNITY CENTER					
TOTAL CHGS FOR SERVICES	0	0	0	3,000	3,000
MISCELLANEOUS					
LICENSES & PERMITS	3,691	18,837	20,000	20,000	20,000
INTEREST INCOME	772	937	1,000	1,000	1,000
OTHER	3,409	609	3,500	3,500	3,500
LOCAL GRANTS	5,000			5,000	5,000
TOTAL MISCELLANEOUS	12,872	20,383	24,500	29,500	29,500
TRANSFERS					
TOTAL TRANSFERS	0	0	0	0	0

2021 TOTAL OTHER REVENUE

TOWN OF SEDGWICK
 2021 BUDGET
 EXPENDITURES

	ACTUAL PRIOR YR	ACTUAL TO DATE	ESTIMATE CURRENT YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
GENERAL GOVERNMENT					
SALARIES	4,340	9,317	13,976	29,700	29,700
PAYROLL TAXES	349	713	1,070	2,272	2,272
EMPLOYEE INSURANCE				5,940	5,940
OFFICE EXPENSES	3,531	1,565	2,348	3,725	3,725
PROF. SERVICES	48,604	20,997	31,496	32,400	32,400
INSURANCE/BONDS	598	1,398	2,097	3,626	3,626
MAINT/SUPPLIES	2,401	2,565	3,848	4,933	4,933
MISC/ELECTIONS*	12,417	807	1,211	14,700	14,700
UTILITIES	3,625	3,745	5,618	6,167	6,167
TELEPHONE	758	316	474	506	506
LOCAL GRANTS			0	5,000	5,000
TREASURERS FEES	279	306	400	400	400
MASTER PLAN STUDY		21,775	52,000		
TOTAL GENERAL GOVERNMENT	76,902	63,504	114,535	109,369	109,369
PUBLIC SAFETY/County					
				6,000	6,000
PUBLIC WORKS					
STREETS AND HIGHWAYS					
SALARIES	26,040	18,633	27,950	22,000	22,000
PAYROLL TAXES	2,094	1,425	2,138	1,683	1,683
EMPLOYEE INSURANCE				4,400	4,400
STREET MAINT.	5,072	9,614	14,421	19,000	19,000
STREET LIGHTING	2,787	2,013	3,020	3,200	3,200
INSURANCE/BONDS	3,590	2,797	4,196	3,366	3,366
MISCELLANEOUS	386			100	100
	39,969	34,482	51,723	53,749	53,749
SANITATION/HEALTH					
SALARIES					
PAYROLL TAXES					
EMPLOYEE BENEFITS					
WEED/PEST CONTROL	3,200	4,195	4,500	4,500	4,500
INSURANCE					
	3,200	4,195	4,500	4,500	4,500
TOTAL PUBLIC WORKS	43,169	38,677	56,223	58,249	58,249

GENERAL FUND - 2021

TOWN OF SEDGWICK
 2021 BUDGET
 EXPENDITURES

	ACTUAL PRIOR YR	ACTUAL TO DATE	ESTIMATE CURRENT YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
CULTURE AND RECREATION					
PARKS					
SALARIES	8,680	6,213	9,320	14,300	14,300
PAYROLL TAXES	698	479	719	1,094	1,094
EMPLOYEE INSURANCE				2,860	2,860
SUPPLIES & MAINT.	536	1,094	1,641	3,200	3,200
PUBLIC UTILITIES			0		
INSURANCE/BONDS	1,197	932	1,398	1,989	1,989
MISCELLANEOUS	25		100	100	100
COMMUNITY CENTER					
MAINTENANCE				3,000	3,000
INSURANCE				6,000	6,000
UTILITIES				4,000	4,000
TOTAL PARKS	11,136	8,718	13,177	36,543	36,543
LIBRARY	0	0	0	0	0
RECREATION					
TOTAL CULTURE AND RECREATION	11,136	8,718	13,177	36,543	36,543
CAPITAL OUTLAY	30,607		565,000		
COMMUNITY BLDG				200,000	100,000
SIGNS					1,000
GENERAL PUPOSES				100,000	49,000
TOTAL CAPITAL OUTLAY	30,607	0	565,000	300,000	150,000
TRANSFER-W&S FUND	30,000		30,000	230,000	230,000
TOTAL EXPENDITURES	191,814	110,899	778,935	740,161	590,161

GENERAL FUND - 2021

TOWN OF SEDGWICK
 2021 BUDGET
 CONSERVATION TRUST (LOTTERY PROCEEDS) FUND

	ACTUAL PRIOR YEAR	ACTUAL TO DATE	ESTIMATE CURR. YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
REVENUE					
STATE LOTTERY	1,558	679	1,350	1,350	1,350
INTEREST	15	2			
TOTAL REVENUE	1,573	681	1,350	1,350	1,350
EXPENDITURES					
GENERAL OPERATION					
PARKS	4,000			1,350	4,300
RECREATION					
CAPITAL OUTLAY					
TOTAL EXPENDITURES	4,000	0	0	1,350	4,300
EXCESS REVENUE (DISB)	(2,427)	681	1,350	0	(2,950)
BEGINNING BALANCE	5,051	2,624	2,624	3,974	3,974
ENDING BALANCE	2,624	3,305	3,974	3,974	1,024

2021 LOTTERY PROCEEDS FUND

TOWN OF SEDGWICK
 2021 BUDGET
 WATER AND SEWER FUND

	ACTUAL PRIOR YR	ACTUAL TO DATE	ESTIMATE CURRENT YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
REVENUE					
WATER SALES	66,581	44,397	66,596	67,000	67,000
SEWER SALES	34,568	23,036	34,554	35,000	35,000
INTEREST INCOME	1,369	501	752	700	700
OTHER	408		88,579	500	500
TRANSFER IN			30,000	230,000	230,000
TOTAL REVENUE	102,926	67,934	220,480	333,200	333,200
WATER DEPARTMENT					
SYSTEM OPER. AND ADM.					
SALARIES	26,040	12,423	18,635	16,500	16,500
EMPLOYEE INSURANCE				3,300	3,300
PAYROLL TAXES	2,094	950	1,426	1,262	1,262
SUPPLIES & MAINT.*	14,706	21,941	32,912	33,000	33,000
PUBLIC UTILITIES	4,940	4,423	6,635	6,700	6,700
INSURANCE/BONDS	3,590	1,864	2,796	2,295	2,295
MISCELLANEOUS	3,201	4,564	6,846	10,000	10,000
AUDIT & BUDGET	1,000	1,000	1,000	1,000	1,000
OFFICE	3,237	3,912	5,868	6,000	6,000
TELEPHONE	600	316	474	650	650
TOTAL WATER DEPARTMENT	59,408	51,393	76,590	80,707	80,707
SEWER DEPARTMENT					
SYSTEM OPER. AND ADM.					
SALARIES	8,680	6,213	9,320	16,500	16,500
PAYROLL TAXES	698	475	713	1,262	1,262
EMPLOYEE INSURANCE				3,300	3,300
SUPPLIES & MAINT.	39,188	12,203	18,305	30,000	30,000
UTILITIES	1,873	1,295	1,943	2,000	2,000
INSURANCE/BONDS	1,197	1,398	2,097	2,295	2,295
MISCELLANEOUS			0	500	500
AUDIT & BUDGET	1,000	1,000	1,000	1,000	1,000
OFFICE EXPENSE	900	1,100	1,650	1,650	1,650
TELEPHONE	600	316	474	650	650
TOTAL SEWER DEPARTMENT	54,136	24,000	35,500	59,157	59,157
DEBT SERVICE					
LOAN PRINCIPAL	13,967	6,983	13,967	13,967	13,967
LOAN INTEREST	0	0	0	0	0
TOTAL DEBT SERVICE	13,967	6,983	13,967	13,967	13,967
CAPITAL OUTLAY					
CAPITAL	1,506			20,000	20,000
CASUALTY REPAIR		88,979	88,979		
SYSTEM IMPROVEMENT				200,000	150,000
ENGINEERING					50,000
TOTAL CAPITAL OUTLAY	1,506	88,979	88,979	220,000	220,000
TOTAL EXPENDITURES	129,017	171,356	215,036	373,832	373,832
TRANSFERS		0			
EXCESS REVENUE./ (DISB)	(26,091)	(103,422)	5,444	(40,632)	(40,632)
BEGINNING BALANCE	178,249	152,158	152,158	157,602	157,602
ENDING BALANCE	152,158	48,736	157,602	116,970	116,970

NOTE: Includes budget for updating meters and pits.

TOWN OF SEDGWICK
 2021 BUDGET
 SANITATION COLLECTION FUND

	ACTUAL PRIOR YEAR	ACTUAL TO DATE	ESTIMATE CURR. YEAR	2021 REQUEST BUDGET	2021 APPROVED BUDGET
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REVENUE					
TRASH COLLECTIONS	27,800	18,751	28,000	28,000	28,000
GRANTS					
OTHER					
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TOTAL REVENUE	27,800	18,751	28,000	28,000	28,000
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EXPENDITURES					
OPERATION AND ADMIN.					
SALARIES	13,020	9,317	13,976	15,400	11,000
PAYROLL TAXES	1,047	713	1,069	1,178	842
EMPLOYEE INSURANCE				3,080	2,200
SUPPLIES & MAINT.	1,461	1,860	2,790	2,800	1,867
LANDFILL PAYMENTS	6,335	4,684	3,000	3,000	3,000
INSURANCE/BONDS	1,795	1,398	2,097	2,142	1,729
MISCELLANEOUS	1,300	200	300	300	300
AUDIT/BUDGET	1,000	1,000	1,000	1,000	600
OFFICE EXPENSE	600	1,083	1,625	1,625	400
TELEPHONE	786	316	474	475	300
UTILITIES	600	452	678	700	233
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TOTAL EXPENDITURES	27,944	21,023	27,008	31,700	22,471
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CAPITAL OUTLAY				10,000	5,529
GENERAL PURPOSES					
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TOTAL CAPITAL OUTLAY	1,370	0	0	10,000	5,529
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TOTAL EXPENDITURES	29,314	21,023	27,008	41,700	28,000
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TRANSFERS		0	0	0	0
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EXCESS REVENUE (DISB)	(1,514)	(2,272)	992	(13,700)	
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BEGINNING BALANCE	31,371	29,857	29,857	30,849	30,849
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ENDING BALANCE	29,857	27,585	30,849	17,149	30,849
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2021 TRASH COLLECTION FUND