

**Town of Sedgwick
Record of Proceedings
October 22nd, 2020**

Members Present: Wayne Price, Peggy Owens, Teddy Morgan, Bill Boler, Dora Devie, Dale Jones, Danny Smith
Employees Present: Heather Moore, Richard Kehm

Call to Order: The Town Board met in regular session. A quorum was verified, and the meeting was called to order at 6:00 pm by the Mayor Wayne Price

Roll Call

Danny Smith	Here	Teddy Morgan	Here
Peggy Owens	Here	Bill Boler	Here
Dale Jones	Here	Dora Devie	Here

Public Comments – reminded they will have 3mins.

- None signed up

Old Business

- **Equitable Savings and Loan**
 - Accounts with Equitable are not used and haven't been used for many years. These accounts are not set aside for anything specific. The board decided its time to close all be savings accounts at Equitable then the funds transferred to ColoTrust. (xxx6030, xxx6048, xxx0960, xxx2763 and xxx5470 harvest festival) Leaving the CD alone. (xxx5160)
- **Points West Community Bank**
 - The extra accounts in Points West not being used (xxx8070 & xxx8071) should be closed and the funds from them transferred to ColoTrust. Leaving the Checking account, Lottery Fund and CD alone.
- **ColoTrust for Funds Holding Options**
 - Taking bank account that have been sitting with funds, but not being used could be closed, then combined and sent to ColoTrust to make more on Interest.
 - This fund pool is specific for Governmental entities so you will never lose money, its not allowed.
 - The interest is always better than your traditional savings accounts
 - Money is available next day by direct wire to and from the funds.
 - Separate accounts can be set up for specific holding for specific purposes.
 - Dan added this is a good place to officially set aside 3 years of loan payments of the water loan.
 -

Motion: Roll Call

Dora Devie made a motion to allow The Town Clerk Heather Moore to close accounts at Equitable Savings ending in 6030, 6048, 0960, 2763 and 5470, and Close accounts at Points West ending in 8070, 8071, Peggy Owns seconded, (Roll Call Vote - All in favor; none opposed, motion carried.)

New Business

• Review Audit with Scott Szabo

- Scott walked the board through each section of the budget. Discussed the separate funds and how they are doing. Explained the process, and the laws that are followed and met by the Town.
 - General fund has five years in reserve, showing a very health fund. Most small town are around 6 to 8 months in reserve.
 - Investing in a safe investment pool would be a good resource to make the most of the funds that are sitting without earning health interest.
- On page 8 is the economic factors that talks about the important things that happened and may have had an effect on that year, and the expected factors for the coming year.
- 44 and 45 breaks down the expense and revenues Budgeted vs Actual
- 50 and 51 looks at the Utility accounts and the net position at the end of the year.
- He explained that the Board is not required to do an Audit every year if they're revenue is under \$750,000. So, the Town could to an exemption for 2020 if they want.
 - The Board decided it is best for *TRANSPARANCY* to continue doing the audit annually.

• Sheriff Carlton Britton – Speeds in Town

- Informed the Board that on streets that are not posted with a speed limit then they are 35mph, state law designated this for unposted residential areas.
- Yesterday he spent 3 hours watching speeds in Sedgwick, and never clocked anyone going over 20mph, and 44mph was the highest speed clocked on hwy138.
 - Posting all speeds in Town limits is 25mph at the main roads entering town (i.e. hwy138 and CR 28, from both directions.)
- Stop signs are easier to enforce, because there is no lea way. Either they did or didn't stop!
 - The cost of a Stop Sign is around \$150.
- Mr. Britton also spoke with the Board regarding enforcement, traffic violation he can enforce without the contract we are still waiting on from the Commissioners. But if we want our local ordinances to be enforcement, we need that contract, additionally the Town must set up its own municipal court. This includes hiring a Town Judge to preside over this Court. Some concerns were expressed by Board Members, about a municipal court and the professionalism of it.

• Dan Peterson – Preliminary Budget discussion

- Dan presented a preliminary budget, the adjustments he estimated are based on estimated increase of possible expenses. This includes cost of general materials, inflation, employee raises, cost of living raises, etc... He explained to the Board this is just a starting point, the discussions tonight will add or reduce any line item as the Board sees fit.
 - Teddy Morgan expressed his concern of spending. Doesn't feel increasing spending \$30 to \$40,000 every year is good. Asked "The Marijuana sales have done for this Town".
 - Dale Jones expressed the Improvements to the Infrastructure is for the good of the Town.
 - Peggy added now is the time to do our improvements while we can.
 - Deep conversation between the board continued discussing the spending and how they each feel things are going to include the future.
- Dan added this is just an estimated best guess of what our budget should look like. We can never guess perfectly, and it doesn't mean you have to spend it all.
 - Board asked to:
 - Add \$3000 to Street Maintenance for new signs
 - Revenue needs to be adjusted with 3 new marijuana stores
 - Add \$200,000 for General Capital Purchase of property with building

- Also add maintenance, general expenses and revenue categories for it.
 - Dan said don't expect this to be a large revenue for the Town, but this would add property value owned by the Town (assets).
- Add \$4000 for the change of Chlorine gas to liquid project
- Add \$600 to the office phone charges for the additional line installed
- Donations had discussion, it was requested to see what past donation amounts amounted to, Town Clerk will have this by the Budget Hearing.
 - Dan added that this is usually not a line item in the budget, this has always been taken out of general fund
- Dan suggested Payroll increased to \$110,000, no opposition to this suggestion
- Add \$20,000 for Employee Health Benefits, *(currently not offered)*

Motion: Roll Call

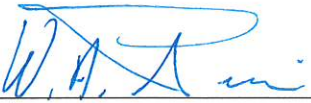
Peggy Owens made a motion to offer health insurance to full time employees adding \$20,000 to the budget, Dale Jones seconded, Four in favor; Dora Devie opposed, Teddy Morgan refused to vote do the lack of ability to hear, Four in favor does justify as motion carried.

- Park budget will reflect increase for bench, picnic tables and trash cans. *May use lottery fund for this.*
- Add \$5000 for street patching for potholes

Meeting Adjourned:

Motion:

At 8:53pm Dale Jones, made a motion to adjourn, Peggy Owens seconded, all were in favor, motion carried.



 Mayor



 Attest: Town Clerk

